

# Friends of the Bohm Theatre Status Update

## Building Stabilization Study Complete

Thanks to a grant from the National Trust for Historic Preservation and the Michigan Historic Preservation Network, as well as support from the Albion Community Foundation, we were able to complete an exterior stabilization study in September.

The study concluded that the exterior of the building could be stabilized for approximately \$132,000, which was within our estimate of costs.

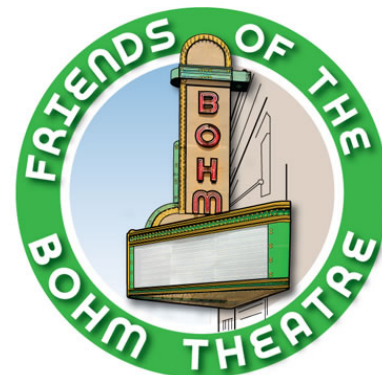
### Top priorities include:

- Surface water infiltration: \$21,700
- Temporary shoring of the roof: \$24,000
- Masonry repairs: \$33,500
- Roofing and Drainage: \$77,000

In addition to the stabilization study, a front façade study is being conducted. The purpose of this study is to determine what it will take to take the entrance back to its historical roots, include securing and restoring the 1941 marquee.

The building and façade studies will be used to help us seek funds from the Michigan Economic Development Corporation façade grant program.

In September the Friends of the Bohm Theatre was officially incorporated as a Michigan nonprofit corporation. The board is to be comprised of the ex-officio positions of City Manager, Albion Downtown Development Authority Executive Director, Albion Community Foundation Executive Director and a minimum of two at-large community members. The initial role of the Friends of the Bohm Theatre will be to hold title to the Bohm Theatre building, and to facilitate restoration efforts. Additional community advisory members will be sought for various phases of the project. The Albion Community Foundation will continue to serve as the fiduciary for the group, as one of the Foundation's focus area projects. It is anticipated that the group will eventually seek its own charitable status through the IRS.



## Bohm Theatre Operational Business Plan Nearly Complete

With the help of some business planning software, and review of other theatre operations, we in the final stages of developing a business plan for the theatre, as a mixed use (movies, concerts, plays, etc.) venue. Based on our business model, which includes paid staff, we feel that the theatre can be operated for approximately \$150,000 per year, and that earned revenues will be able to support the operations!

## Pizza Hut Red Box Fundraiser Continues

Don't forget that you can support this project by dropping your change in the red box at Pizza Hut.

*Title to the Bohm Theatre should be transferred to the Friends no later than January*

## In the past two months we have significant strides towards accomplishing many of the items on our 3-6 month to do list, and more. We have:

- Formed the Friends of the Bohm Theatre
- Completed the Building Stabilization Study
- Signed an option to purchase the Bohm Acquisition
- Applied for funding for the Rehabilitation Master Plan
- Begun the preliminary façade grant application process
- Begun the business plan based on mixed use
- Begun the development of a Friends of the Bohm Theatre membership brochure and website
- Acquired the grant application to apply for funding from Michael Moore
- Begun the process of having the Bohm Theatre individually listed on the National Register of Historic Places

## Next Steps

- Continue work on the business plan
- Launch membership campaign for the Friends of the Bohm Theatre
- Finalize acquisition of the property
- Continue efforts to secure funds

*A special thank you to Mary Slater and Gail Reed who cleaned up the lobby and gave it some holiday spirit.*